

**VIET PROPERTY INVESTMENT  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

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No.: 25/CV-VPRO

Re: Explanation of losses in the  
financial statements of Q1/2025.

Hanoi, April 17, 2025

To: State Securities Commission of Vietnam

Ha Noi Stock Exchange

1. Company name: Viet Property Investment Joint Stock Company
2. Stock code: PVL
3. Headquarters address: No. 2A Do Quang Street, Quang Trung Ward, Cau Giay District, Hanoi City.
4. Tel: 04-37856969 Fax: 04-37856888
5. Content of the disclosed information:
  - Viet Property Investment Joint Stock Company would like to explain the reason for the after-tax loss in Q1/2025 as follows:  
In the Q1/2025 financial report, the company reported a loss mainly due to the fact that during Q1/2025, the company was unable to lease additional commercial space at Linh Tay and did not generate any additional revenue from other business activities. This led to the after-tax loss in the 1st quarter of 2025.
6. Website address for posting all financial reports: [www.vpr.vn](http://www.vpr.vn).

We hereby commit that the information published above is true and we are fully responsible before the law for the content of the published information.

**LEGAL REPRESENTATIVE** *Phu*



**BUI QUANG MINH**